

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: 2001/2002 Budget Status Update

ITEM NUMBER: 4

ATTACHMENT(S): 2

ACTION: ____

DATE OF MEETING: April 4, 2002

INFORMATIONAL: X

PRESENTER: Peggy Plett

The monthly budget report (Attachment I) reflects System expenditures and commitments as of February 28, 2002. The report reflects a portion of the increases in authorized expenditures approved by the Board, but does not include the deficiency request for \$5.5 million.

Attachment II is our notice that the deficiency authorization request has been approved. However, the augmentation will not be reflected in the monthly budget reports until the Deficiency Bill is approved.

Staff has completed the mid-year budget assessment. With the deficiency augmentation, we will have sufficient resources to end the year without requiring cutbacks in personnel.

STATE TEACHERS' RETIREMENT SYSTEM
MONTHLY BUDGET REPORT

2001/2002 FISCAL YEAR
February 28, 2002

March 13, 2002 **Attach. 1**
Item 4

	BUDGET ALLOTMENT	YEAR TO DATE EXPENDITURES	YEAR TO DATE ENCUMBRANCES	REMAINING BALANCE	REMAINING PERCENT
PERSONAL SERVICES					
Salaries & Wages	\$26,016,035.00	\$15,860,768.78	\$0.00	\$10,155,266.22	39.03%
Staff Benefits	\$5,731,068.00	\$3,288,273.18	\$0.00	\$2,442,794.82	42.62%
TOTAL PERSONAL SERVICES	\$31,747,103.00	\$19,149,041.96	\$0.00	\$12,598,061.04	39.68%
OPERATING EXPENSES & EQUIPMENT					
General Expense	\$2,169,179.00	\$935,907.53	\$294,059.38	\$939,212.09	43.30%
Printing	\$1,233,000.00	\$691,709.68	\$160,900.11	\$380,390.21	30.85%
Communications	\$806,000.00	\$370,507.93	\$5,800.00	\$429,692.07	53.31%
Postage	\$826,200.00	\$633,151.99	\$11,970.26	\$181,077.75	21.92%
Insurance	\$11,000.00	\$1,027.61	\$0.00	\$9,972.39	90.66%
Travel In-State	\$324,200.00	\$76,413.29	\$0.00	\$247,786.71	76.43%
Travel Out-of-State	\$64,000.00	\$14,988.87	\$0.00	\$49,011.13	76.58%
Training	\$383,100.00	\$56,079.36	\$561.68	\$326,458.96	85.22%
Facilities	\$3,583,200.00	\$2,744,876.64	\$802,570.15	\$35,753.21	1.00%
C. & P.S.-Interdepartmental	\$1,242,500.00	\$526,729.11	\$597,439.04	\$118,331.85	9.52%
C. & P.S.-External	\$4,434,900.00	\$1,204,024.23	\$2,365,554.20	\$865,321.57	19.51%
Consol. Data Svc. (Teale)	\$4,876,000.00	\$5,357,632.86	\$2,962,367.14	(\$3,444,000.00)	-70.63%
Data Processing	\$6,222,900.00	\$3,600,243.45	\$2,260,798.85	\$361,857.70	5.81%
Pro Rata	\$1,571,287.00	\$785,643.50	\$785,643.50	\$0.00	0.00%
Equipment	\$837,600.00	\$311,034.59	\$47,895.58	\$478,669.83	57.15%
Other Items of Expense	\$7,000.00	\$515.19	\$0.00	\$6,484.81	92.64%
TOTAL O.E. & E.	\$28,592,066.00	\$17,310,485.83	\$10,295,559.89	\$986,020.28	3.45%
TOTAL PERS. SER. & O. E. & E.	\$60,339,169.00	\$36,459,527.79	\$10,295,559.89	\$13,584,081.32	22.51%
REIMBURSEMENTS	(\$339,000.00)	\$0.00	\$0.00	(\$339,000.00)	100.00%
ED. CODE 22954 -SBMA-	(\$63,000.00)	\$0.00	\$0.00	(\$63,000.00)	100.00%
TOTAL STRS	\$59,937,169.00	\$36,459,527.79	\$10,295,559.89	\$13,182,081.32	21.99%